

NOTICE OF PUBLIC HEARING

The Oklahoma Baptist University Authority (the “Authority”), a public trust created under Title 60, Oklahoma Statutes 2021, Sections 176 et seq., as amended, pursuant to a Trust Indenture dated as of the February 28, 1969, as amended, for the use and benefit of the City of Shawnee, Oklahoma (the “Beneficiary”), is authorized and empowered to assist in financing facilities for the education and general welfare of the students of the higher education institution known as Oklahoma Baptist University, which is an Oklahoma non-profit corporation with 501(c)(3) status (the “University”).

The Authority has been requested by the University, which has a street address of 500 West University, Shawnee, Oklahoma, to issue a note or notes, or other forms of indebtedness, in one or more series or issuances, on one or more dates, as part of a plan of finance, in an aggregate maximum stated principal amount of \$25,000,000 (the “Obligations”), and loan the proceeds thereof to University for the following purposes: (a) financing various repairs, renovations, and improvements on the University’s campus, including but not limited repairs, renovations, and improvements to Shawnee Hall, Thurmond Hall, and Raley Chapel (collectively, the “Improvement Project”), and (b) paying costs of issuing the Obligations. The Improvement Project is essential for the operation of the University and the general welfare of the citizens and residents of the Beneficiary. The Improvement Project will be owned, operated and principally used by the University and will be located on the campus of the University in the area of West MacArthur Street and North Kickapoo Street in Shawnee, Oklahoma.

All or a portion of the Obligations are expected to be issued as “qualified 501(c)(3) bonds” pursuant to section 145 of the Internal Revenue Code, the interest upon which will be excludable from gross income for purposes of federal income taxation.

The Obligations will be special obligations of the Authority, payable solely from and secured by the revenue pledged, and the funds and accounts pledged therefore, and will not constitute an obligation, either general or special, of the State of Oklahoma or any political subdivision thereof, including the Beneficiary.

Notice is hereby given of a public hearing to be held by or on behalf of the Authority, on Thursday, May 22, 2025, at 4:30 p.m., in the Commission Chamber at Shawnee City Hall, located at 9th and Broadway in Shawnee, Oklahoma. This hearing is for the purpose of considering the approval of a plan of financing involving the issuance of the Obligations to finance the Improvement Project. Interested persons are invited to attend this public hearing and will be given an opportunity to express their views concerning the plan of financing of the Improvement Project and the proposed issuance of the Obligations. Written statements may be submitted prior to the public hearing to the Authority, c/o City Clerk, P.O. Box 1448, Shawnee, Oklahoma, 74802-1448. This notice is given pursuant to Section 147(f) of the Internal Revenue Code and the Oklahoma Open Meeting Act, Title 25 of the Oklahoma Statutes.